

Fremont Advance Homeschool Enrichment
170 Creekview Ln, Penrose, CO 81240
Board Meeting
To be held at
Praise Community Church
215 N. Pikes Peak, Ave
Florence, CO 81226
August 6, 2024
3:15 p.m.

1. Call to Order
 - a. Prayer
 - b. Pledge of Allegiance
2. General Business
 - a. Vote to Appoint new Board Members
 - b. Vote on Director Positions –
 - i. See *Article 4 of Bylaws* for position descriptions
 - ii. Is there a need to create Assistant chair position or just add Assistant Secretary and divide duties?
 - iii. Treasurer duties – access to Bank
3. Finances
 - a. *Advance HSE Accounts Receivable/Payable*
 - b. *Advance Start-up Expenses*
 - c. *Bank of the San Juans Balance*
4. Contract with FCS update
 - a. Vote to allow Director of Advance to sign contract
 - b. Discuss contract financial figures
 - i. Look at *ErBOCES Funding* figures
5. Discuss 501(c) 3 status
 - a. Pros:
 - i. Would allow us to solicit donations and donors could write off taxes
 - ii. If partnership with FCS does not work out in the future, then donations would help support the cost of moving to a new facility
 - b. Cons:
 - i. Expensive to complete all the IRS paperwork (legal fees and IRS filing fees)
approximate cost \$3500-\$4500
 - ii. What is our future for Advance – if we shut down it would be an unrealized benefit